

Constituent Companies of the FTSE NAREIT All REITs Index

December 31, 2013

Number of REITs	Company	Ticker Symbols	Investment Sector	Property Subsector	Equity Market Capitalization (\$M)
161	Equity REITs				608,276.6
32	Industrial/Office				105,381.1
18	Office				64,321.7
8	Industrial				26,414.4
6	Mixed				14,644.9
37	Retail				159,431.4
22	Shopping Centers				50,292.5
8	Regional Malls				84,163.7
7	Free Standing				24,975.1
20	Residential				78,974.1
17	Apartments				74,263.7
3	Manufactured Homes				4,710.3
28	Diversified				54,356.7
19	Lodging/Resorts				41,176.1
4	Self Storage				35,050.3
14	Health Care				68,443.5
5	Timber				33,790.2
2	Infrastructure				31,659.1
41	Mortgage REITs				62,057.4
26	HomeFinancing				42,360.4
15	CommercialFinancing				19,697.1
202	Industry Totals				670,334.1
	Property Sector: Industrial/Office				
1	Boston Properties, Inc.	BXP	Equity	Office	15,220.0
2	SL Green Realty Corp.	SLG	Equity	Office	8,763.2
3	Alexandria Real Estate Equities, Inc.	ARE	Equity	Office	4,544.2
4	Kilroy Realty Corporation	KRC	Equity	Office	4,127.9
5	BioMed Realty Trust, Inc.	BMR	Equity	Office	3,482.9
6	Douglas Emmett, Inc	DEI	Equity	Office	3,318.3
7	Highwoods Properties, Inc.	HIW	Equity	Office	3,249.7
8	Columbia Property Trust, Inc.	CXP	Equity	Office	3,120.8
9	CommonWealth REIT	CWH	Equity	Office	2,757.7
10	Piedmont Office Realty Trust, Inc. Class A	PDM	Equity	Office	2,661.6
11	Brandywine Realty Trust	BDN	Equity	Office	2,210.2
12	Corporate Office Properties Trust	OFC	Equity	Office	2,069.5
13	Mack-Cali Realty Corporation	CLI	Equity	Office	1,886.0
14	Parkway Properties, Inc.	PKY	Equity	Office	1,669.0
15	Empire State Realty Trust, Inc. Class A	ESRT	Equity	Office	1,445.7
16	Government Properties Income Trust	GOV	Equity	Office	1,357.9
17	Hudson Pacific Properties, Inc.	HPP	Equity	Office	1,240.0
18	Franklin Street Properties Corp.	FSP	Equity	Office	1,197.2
18	Subsector Totals				64,321.7
1	Prologis, Inc.	PLD	Equity	Industrial	18,409.4
2	DCT Industrial Trust Inc.	DCT	Equity	Industrial	2,255.7
3	First Industrial Realty Trust, Inc.	FR	Equity	Industrial	1,918.8
4	EastGroup Properties, Inc.	EGP	Equity	Industrial	1,752.7
5	STAG Industrial, Inc.	STAG	Equity	Industrial	900.4
6	Terreno Realty Corporation	TRNO	Equity	Industrial	442.3
7	Monmouth Real Estate Investment Corporation Class A	MNR	Equity	Industrial	396.1
8	Rexford Industrial Realty, Inc.	REXR	Equity	Industrial	339.0
8	Subsector Totals				26,414.4
1	Liberty Property Trust	LRY	Equity	Mixed	4,945.9
2	Duke Realty Corporation	DRE	Equity	Mixed	4,888.5
3	PS Business Parks, Inc.	PSB	Equity	Mixed	2,036.6
4	Chambers Street Properties	CSG	Equity	Mixed	1,809.8
5	First Potomac Realty Trust	FPO	Equity	Mixed	683.2
6	Gladstone Commercial Corporation	GOOD	Equity	Mixed	281.0
6	Subsector Totals				14,644.9
32	Sector Totals				105,381.1

Constituent Companies of the FTSE NAREIT All REITs Index

December 31, 2013

Number of REITs	Company	Ticker Symbols	Investment Sector	Property Subsector	Equity Market Capitalization (\$M)
Property Sector: Retail					
1	Kimco Realty Corporation	KIM	Equity	Shopping Centers	8,015.2
2	Federal Realty Investment Trust	FRT	Equity	Shopping Centers	6,662.2
3	DDR Corp.	DDR	Equity	Shopping Centers	5,521.2
4	Brixmor Property Group, Inc.	BRX	Equity	Shopping Centers	4,669.4
5	Regency Centers Corporation	REG	Equity	Shopping Centers	4,241.3
6	Weingarten Realty Investors	WRI	Equity	Shopping Centers	3,313.3
7	Tanger Factory Outlet Centers, Inc.	SKT	Equity	Shopping Centers	3,006.2
8	Equity One, Inc.	EQY	Equity	Shopping Centers	2,656.1
9	Retail Properties of America, Inc. Class A	RPAI	Equity	Shopping Centers	2,388.1
10	Alexander's, Inc.	ALX	Equity	Shopping Centers	1,676.6
11	Acadia Realty Trust	AKR	Equity	Shopping Centers	1,367.5
12	Inland Real Estate Corporation	IRC	Equity	Shopping Centers	1,046.1
13	Retail Opportunity Investments Corp.	ROIC	Equity	Shopping Centers	1,057.6
14	Ramco-Gershenson Properties Trust	RPT	Equity	Shopping Centers	1,047.7
15	Saul Centers, Inc.	BFS	Equity	Shopping Centers	968.9
16	Kite Realty Group Trust	KRG	Equity	Shopping Centers	858.4
17	Excel Trust, Inc.	EXL	Equity	Shopping Centers	544.8
18	Cedar Realty Trust, Inc.	CDR	Equity	Shopping Centers	449.4
19	Urstadt Biddle Properties Inc. Class A	UBA	Equity	Shopping Centers	432.8
20	AmREIT, Inc. Class B	AMRE	Equity	Shopping Centers	329.8
21	Wheeler Real Estate Investment Trust, Inc.	WHLR	Equity	Shopping Centers	30.7
22	Roberts Realty Investors, Inc.	RPI	Equity	Shopping Centers	9.2
22	Subsector Totals				50,292.5
1	Simon Property Group, Inc.	SPG	Equity	Regional Malls	46,726.0
2	General Growth Properties, Inc.	GGP	Equity	Regional Malls	18,287.4
3	Macerich Company	MAC	Equity	Regional Malls	8,276.2
4	Taubman Centers, Inc.	TCO	Equity	Regional Malls	4,070.3
5	CBL & Associates Properties, Inc.	CBL	Equity	Regional Malls	3,051.5
6	Glimcher Realty Trust	GRT	Equity	Regional Malls	1,357.6
7	Pennsylvania Real Estate Investment Trust	PEI	Equity	Regional Malls	1,293.4
8	Rouse Properties, Inc.	RSE	Equity	Regional Malls	1,101.3
8	Subsector Totals				84,163.7
1	Realty Income Corporation	O	Equity	Free Standing	7,646.8
2	Cole Real Estate Investments, Inc.	COLE	Equity	Free Standing	6,590.4
3	National Retail Properties, Inc.	NNN	Equity	Free Standing	3,675.7
4	Spirit Realty Capital, Inc.	SRC	Equity	Free Standing	3,638.8
5	American Realty Capital Properties, Inc. Class A	ARCP	Equity	Free Standing	2,377.7
6	Getty Realty Corp.	GTY	Equity	Free Standing	613.5
7	Agree Realty Corporation	ADC	Equity	Free Standing	432.2
7	Subsector Totals				24,975.1
37	Sector Totals				159,431.4
Property Sector: Residential					
1	Equity Residential	EQR	Equity	Apartments	18,672.6
2	AvalonBay Communities, Inc.	AVB	Equity	Apartments	15,295.6
3	UDR, Inc.	UDR	Equity	Apartments	5,842.3
4	Essex Property Trust, Inc.	ESS	Equity	Apartments	5,453.1
5	Camden Property Trust	CPT	Equity	Apartments	4,825.6
6	Mid-America Apartment Communities, Inc.	MAA	Equity	Apartments	4,522.5
7	BRE Properties, Inc. Class A	BRE	Equity	Apartments	4,196.1
8	Apartment Investment and Management Company Class A	AIV	Equity	Apartments	3,771.1
9	American Campus Communities, Inc.	ACC	Equity	Apartments	3,370.2
10	Home Properties, Inc.	HME	Equity	Apartments	3,047.9
11	Post Properties, Inc.	PPS	Equity	Apartments	2,451.3
12	Education Realty Trust, Inc.	EDR	Equity	Apartments	1,012.6
13	Associated Estates Realty Corporation	AEC	Equity	Apartments	922.9
14	Campus Crest Communities, Inc.	CCG	Equity	Apartments	607.4
15	Preferred Apartment Communities, Inc.	APTS	Equity	Apartments	119.9
16	Independence Realty Trust, Inc.	IRT	Equity	Apartments	80.4
17	Trade Street Residential, Inc.	TSRE	Equity	Apartments	72.1
17	Subsector Totals				74,263.7
1	Equity LifeStyle Properties, Inc.	ELS	Equity	Manufactured Homes	2,993.3
2	Sun Communities, Inc.	SUI	Equity	Manufactured Homes	1,529.2
3	UMH Properties, Inc.	UMH	Equity	Manufactured Homes	187.8
3	Subsector Totals				4,710.3
20	Sector Totals				78,974.1

Constituent Companies of the FTSE NAREIT All REITs Index

December 31, 2013

Number of REITs	Company	Ticker Symbols	Investment Sector	Property Subsector	Equity Market Capitalization (\$M)
Property Sector: Diversified					
1	Vornado Realty Trust	VNO	Equity		16,527.7
2	Digital Realty Trust, Inc.	DLR	Equity		6,307.6
3	W.P. Carey Inc.	WPC	Equity		4,180.7
4	Corrections Corporation of America	CXW	Equity		3,710.6
5	American Homes 4 Rent Class A	AMH	Equity		2,994.7
6	EPR Properties	EPR	Equity		2,495.6
7	Lexington Realty Trust	LXP	Equity		2,331.5
8	The GEO Group, Inc.	GEO	Equity		2,319.9
9	Cousins Properties Incorporated	CUZ	Equity		1,953.8
10	DuPont Fabros Technology, Inc.	DFT	Equity		1,597.4
11	Washington Real Estate Investment Trust	WRE	Equity		1,539.3
12	Select Income REIT	SIR	Equity		1,331.5
13	American Assets Trust, Inc.	AAT	Equity		1,271.2
14	Investors Real Estate Trust	IRET	Equity		888.4
15	QTS Realty Trust, Inc. Class A	QTS	Equity		713.9
16	CoreSite Realty Corporation	COR	Equity		688.3
17	Silver Bay Realty Trust Corp.	SBY	Equity		620.5
18	American Residential Properties, Inc.	ARPI	Equity		551.5
19	CyrusOne, Inc.	CONE	Equity		494.0
20	Gramercy Property Trust Inc.	GPT	Equity		409.7
21	Winthrop Realty Trust	FUR	Equity		402.2
22	One Liberty Properties, Inc.	OLP	Equity		313.3
23	Whitestone REIT	WSR	Equity		293.4
24	Armada Hoffler Properties, Inc.	AHH	Equity		177.9
25	Gladstone Land Corp.	LAND	Equity		105.8
26	BRT Realty Trust	BRT	Equity		99.0
27	HMG/Courtland Properties, Inc.	HMG	Equity		18.6
28	Gyrodyne Company of America, Inc.	GYRO	Equity		18.8
28	Sector Totals				54,356.7
Property Sector: Lodging/Resorts					
1	Host Hotels & Resorts, Inc.	HST	Equity		14,477.5
2	Hospitality Properties Trust	HPT	Equity		4,043.9
3	LaSalle Hotel Properties	LHO	Equity		3,208.3
4	RLJ Lodging Trust	RLJ	Equity		2,984.8
5	Sunstone Hotel Investors, Inc.	SHO	Equity		2,450.5
6	DiamondRock Hospitality Company	DRH	Equity		2,253.9
7	Ryman Hospitality Properties, Inc.	RHP	Equity		2,111.0
8	Pebblebrook Hotel Trust	PEB	Equity		1,970.9
9	Strategic Hotels & Resorts, Inc.	BEE	Equity		1,930.3
10	Chesapeake Lodging Trust	CHSP	Equity		1,254.3
11	Hersha Hospitality Trust Class A	HT	Equity		1,128.2
12	FelCor Lodging Trust Incorporated	FCH	Equity		1,015.8
13	Summit Hotel Properties, Inc.,	INN	Equity		767.0
14	Ashford Hospitality Trust, Inc.	AHT	Equity		667.1
15	Chatham Lodging Trust	CLDT	Equity		537.7
16	Ashford Hospitality Prime, Inc.	AHP	Equity		293.3
17	Sotherly Hotels Inc.	SOHO	Equity		60.3
18	InnSuites Hospitality Trust	IHT	Equity		14.2
19	Supertel Hospitality, Inc.	SPPR	Equity		7.1
19	Sector Totals				41,176.1
Property Sector: Self Storage					
1	Public Storage	PSA	Equity		25,614.6
2	Extra Space Storage Inc.	EXR	Equity		5,131.7
3	CubeSmart	CUBE	Equity		2,217.6
4	Sovran Self Storage, Inc.	SSS	Equity		2,086.4
4	Sector Totals				35,050.3
Property Sector: Health Care					
1	Ventas, Inc.	VTR	Equity		16,853.4
2	HCP, Inc.	HCP	Equity		16,448.7
3	Health Care REIT, Inc.	HCN	Equity		15,237.1
4	Senior Housing Properties Trust	SNH	Equity		4,180.4
5	Omega Healthcare Investors, Inc.	OHI	Equity		3,651.2
6	Healthcare Trust of America, Inc. Class A	HTA	Equity		2,331.2
7	Healthcare Realty Trust Incorporated	HR	Equity		2,042.8
8	Medical Properties Trust, Inc.	MPW	Equity		1,974.4
9	National Health Investors, Inc.	NHI	Equity		1,854.2
10	LTC Properties, Inc.	LTC	Equity		1,229.9
11	Sabra Health Care REIT, Inc.	SBRA	Equity		990.2
12	Aviv REIT, Inc.	AVIV	Equity		884.4
13	Universal Health Realty Income Trust	UHT	Equity		506.9
14	Physicians Realty Trust	DOC	Equity		258.7
14	Sector Totals				68,443.5

Constituent Companies of the FTSE NAREIT All REITs Index

December 31, 2013

Number of REITs	Company	Ticker Symbols	Investment Sector	Property Subsector	Equity Market Capitalization (\$M)
Property Sector: Timber					
1	Weyerhaeuser Company	WY	Equity		18,382.4
2	Plum Creek Timber Company, Inc.	PCL	Equity		8,228.1
3	Rayonier Inc.	RYN	Equity		5,309.6
4	Potlatch Corporation	PCH	Equity		1,675.5
5	CatchMark Timber Trust, Inc. Class A	CTT	Equity		194.6
5	Sector Totals				33,790.2
Property Sector: Infrastructure					
1	American Tower Corporation	AMT	Equity		31,659.1
2	Power REIT	PW	Equity		14.2
2	Sector Totals				31,673.3
Property Sector: Mortgage					
1	Annaly Capital Management, Inc.	NLY	Mortgage	Home Financing	9,444.1
2	American Capital Agency Corp.	AGNC	Mortgage	Home Financing	7,413.4
3	Two Harbors Investment Corp.	TWO	Mortgage	Home Financing	3,389.5
4	Chimera Investment Corporation	CIM	Mortgage	Home Financing	3,183.9
5	MFA Financial, Inc.	MFA	Mortgage	Home Financing	2,585.5
6	Invesco Mortgage Capital Inc.	IVR	Mortgage	Home Financing	1,984.9
7	Hatteras Financial Corp.	HTS	Mortgage	Home Financing	1,614.5
8	PennyMac Mortgage Investment Trust	PMT	Mortgage	Home Financing	1,617.5
9	Redwood Trust, Inc.	RWT	Mortgage	Home Financing	1,579.1
10	ARMOUR Residential REIT, Inc.	ARR	Mortgage	Home Financing	1,499.9
11	CYS Investments, Inc.	CYS	Mortgage	Home Financing	1,236.7
12	Altisource Residential Corp. Class B	RESI	Mortgage	Home Financing	1,272.9
13	Capstead Mortgage Corporation	CMO	Mortgage	Home Financing	1,154.0
14	American Capital Mortgage Investment Corp.	MTGE	Mortgage	Home Financing	923.7
15	Anworth Mortgage Asset Corporation	ANH	Mortgage	Home Financing	593.4
16	Apollo Residential Mortgage, Inc.	AMTG	Mortgage	Home Financing	473.5
17	AG Mortgage Investment Trust, Inc.	MITT	Mortgage	Home Financing	443.8
18	New York Mortgage Trust, Inc.	NYMT	Mortgage	Home Financing	445.5
19	Dynex Capital, Inc.	DX	Mortgage	Home Financing	435.4
20	Western Asset Mortgage Capital Corporation	WMC	Mortgage	Home Financing	359.3
21	JAVELIN Mortgage Investment Corp.	JMI	Mortgage	Home Financing	188.1
22	Ellington Residential Mortgage REIT	EARN	Mortgage	Home Financing	140.5
23	Cherry Hill Mortgage Investment Corp.	CHMI	Mortgage	Home Financing	133.5
24	ZAIS Financial Corp.	ZFC	Mortgage	Home Financing	127.8
25	Five Oaks Investment Corp.	OAKS	Mortgage	Home Financing	77.0
26	Orchid Island Capital, Inc.	ORC	Mortgage	Home Financing	43.1
26	Subsector Totals				42,360.4
1	Starwood Property Trust, Inc.	STWD	Mortgage	Commercial Financing	5,404.2
2	NorthStar Realty Finance Corp.	NRF	Mortgage	Commercial Financing	3,897.2
3	Newcastle Investment Corp.	NCT	Mortgage	Commercial Financing	2,017.3
4	New Residential Investment Corp.	NRZ	Mortgage	Commercial Financing	1,690.2
5	Colony Financial, Inc.	CLNY	Mortgage	Commercial Financing	1,552.1
6	iStar Financial Inc.	STAR	Mortgage	Commercial Financing	1,218.4
7	Blackstone Mortgage Trust, Inc. Class A	BXMT	Mortgage	Commercial Financing	794.2
8	Resource Capital Corp.	RSO	Mortgage	Commercial Financing	753.0
9	RAIT Financial Trust	RAS	Mortgage	Commercial Financing	627.4
10	Apollo Commercial Real Estate Finance, Inc.	ARI	Mortgage	Commercial Financing	599.1
11	Ares Commercial Real Estate Corporation	ACRE	Mortgage	Commercial Financing	373.0
12	Arbor Realty Trust, Inc.	ABR	Mortgage	Commercial Financing	327.3
13	Hannon Armstrong Sustainable Infrastructure Capital, Inc.	HASI	Mortgage	Commercial Financing	220.5
14	Owens Realty Mortgage, Inc.	ORM	Mortgage	Commercial Financing	132.5
15	PMC Commercial Trust	PCC	Mortgage	Commercial Financing	90.7
15	Subsector Totals				19,697.1
41	Investment Sector Totals				62,057.4
202	Industry Total				670,334.1

Summary of Changes:

Additions	CatchMark Timber Trust, Inc. Class A	CTT	Equity	Timber
	Gyrodyne Company of America, Inc.	GYRO	Equity	Diversified
	InnSuites Hospitality Trust	IHT	Equity	Lodging/Resorts
	Owens Realty Mortgage, Inc.	ORM	Mortgage	Commercial Financing
	Wheeler Real Estate Investment Trust, Inc.	WHLR	Equity	Shopping Centers

Deletions (None)