

Constituent Companies of the FTSE Nareit All REITs Index

December 31, 2020

Number of REITs	Company	Ticker Symbols	Investment Sector	Property Subsector	Equity Market Capitalization (\$M)
182	Equity REITs				1,184,150.2
22	Office				87,343.9
14	Industrial				135,764.2
38	Retail				125,198.7
21	Shopping Centers				42,223.5
5	Regional Malls				30,098.2
12	Free Standing				52,877.1
22	Residential				167,966.4
16	Apartments				112,395.3
3	Manufactured Homes				28,502.7
3	Single Family Homes				27,068.4
19	Diversified				47,374.9
18	Lodging/Resorts				34,044.7
6	Self Storage				70,145.4
17	Health Care				109,516.0
4	Timber				32,836.2
6	Infrastructure				202,530.3
5	Data Centers				120,837.3
11	Specialty				50,592.2
41	Mortgage REITs				65,036.1
24	HomeFinancing				39,812.6
17	CommercialFinancing				25,223.5
223	Industry Totals				1,249,186.3
	Property Sector: Office				
1	Alexandria Real Estate Equities, Inc.	ARE	Equity		24,049.7
2	Boston Properties, Inc.	BXP	Equity		14,681.9
3	Kilroy Realty Corporation	KRC	Equity		6,605.2
4	Douglas Emmett, Inc.	DEI	Equity		5,117.4
5	Cousins Properties Incorporated	CUZ	Equity		4,976.1
6	SL Green Realty Corp.	SLG	Equity		4,364.3
7	Highwoods Properties, Inc.	HIW	Equity		4,117.0
8	Hudson Pacific Properties, Inc.	HPP	Equity		3,682.2
9	Equity Commonwealth	EQC	Equity		3,314.6
10	Corporate Office Properties Trust	OFC	Equity		2,925.4
11	Piedmont Office Realty Trust, Inc. Class A	PDM	Equity		2,043.7
12	Brandywine Realty Trust	BDN	Equity		2,030.6
13	Paramount Group, Inc.	PGRE	Equity		2,004.6
14	Easterly Government Properties, Inc.	DEA	Equity		1,839.9
15	Columbia Property Trust, Inc.	CXP	Equity		1,640.7
16	Empire State Realty Trust, Inc. Class A	ESRT	Equity		1,601.2
17	Office Properties Income Trust	OPI	Equity		1,095.1
18	Franklin Street Properties Corp.	FSP	Equity		468.8
19	City Office REIT, Inc.	CIO	Equity		424.0
20	CIM Commercial Trust Corporation	CMCT	Equity		211.1
21	SL Green Rly Dummy		Equity		124.3
22	New York City REIT, Inc. Class A	NYC	Equity		26.2
22	Sector Totals				87,343.9
	Property Sector: Industrial				
1	Prologis, Inc.	PLD	Equity		73,607.1
2	Duke Realty Corporation	DRE	Equity		14,724.2
3	Americold Realty Trust	COLD	Equity		7,601.2
4	Rexford Industrial Realty, Inc.	REXR	Equity		6,079.3
5	EastGroup Properties, Inc.	EGP	Equity		5,461.2
6	First Industrial Realty Trust, Inc.	FR	Equity		5,436.9
7	STAG Industrial, Inc.	STAG	Equity		4,657.7
8	Innovative Industrial Properties Inc	IIPR	Equity		4,060.8
9	Terreno Realty Corporation	TRNO	Equity		3,960.9
10	PS Business Parks, Inc.	PSB	Equity		3,651.2
11	Lexington Realty Trust	LXP	Equity		2,939.4
12	Monmouth Real Estate Investment Corporation Class A	MNR	Equity		1,695.3
13	Industrial Logistics Properties Trust	ILPT	Equity		1,518.2
14	Plymouth Industrial REIT, Inc.	PLYM	Equity		370.7
14	Sector Totals				135,764.2

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Property Sector: Retail					
1	Regency Centers Corporation	REG	Equity	Shopping Centers	7,733.4
2	Kimco Realty Corporation	KIM	Equity	Shopping Centers	6,492.2
3	Federal Realty Investment Trust	FRT	Equity	Shopping Centers	6,437.9
4	Brixmor Property Group, Inc.	BRX	Equity	Shopping Centers	4,906.2
5	Weingarten Realty Investors	WRI	Equity	Shopping Centers	2,794.6
6	SITE Centers Corp.	SITC	Equity	Shopping Centers	1,954.7
7	Retail Properties of America, Inc. Class A	RPAI	Equity	Shopping Centers	1,832.9
8	Retail Opportunity Investments Corp.	ROIC	Equity	Shopping Centers	1,579.1
9	Urban Edge Properties	UE	Equity	Shopping Centers	1,508.0
10	Kite Realty Group Trust	KRG	Equity	Shopping Centers	1,258.4
11	Acadia Realty Trust	AKR	Equity	Shopping Centers	1,221.6
12	Tanger Factory Outlet Centers, Inc.	SKT	Equity	Shopping Centers	927.0
13	American Finance Trust, Inc.	AFIN	Equity	Shopping Centers	806.4
14	Saul Centers, Inc.	BFS	Equity	Shopping Centers	735.0
15	RPT Realty	RPT	Equity	Shopping Centers	697.2
16	Urstadt Biddle Properties Inc. Class A	UBA	Equity	Shopping Centers	423.8
17	Whitestone REIT	WSR	Equity	Shopping Centers	335.8
18	Retail Value, Inc.	RV1	Equity	Shopping Centers	294.7
19	Cedar Realty Trust Inc	CDR	Equity	Shopping Centers	137.1
20	Urstadt Biddle Properties Inc.	UBP	Equity	Shopping Centers	120.7
21	Wheeler Real Estate Investment Trust, Inc.	WHLR	Equity	Shopping Centers	26.9
21	Subsector Totals				42,223.5
1	Simon Property Group, Inc.	SPG	Equity	Regional Malls	27,704.4
2	Macerich Company	MAC	Equity	Regional Malls	1,594.8
3	Brookfield Property REIT Inc Class A	BPYU	Equity	Regional Malls	584.6
4	Washington Prime Group Inc.	WPG	Equity	Regional Malls	135.5
5	Pennsylvania Real Estate Investment Trust	PEI	Equity	Regional Malls	78.8
5	Subsector Totals				30,098.2
1	Realty Income Corporation	O	Equity	Free Standing	21,821.1
2	STORE Capital Corporation	STOR	Equity	Free Standing	8,922.9
3	National Retail Properties, Inc.	NNN	Equity	Free Standing	7,108.9
4	Spirit Realty Capital, Inc.	SRC	Equity	Free Standing	4,369.7
5	Agree Realty Corporation	ADC	Equity	Free Standing	3,686.6
6	Essential Properties Realty Trust, Inc.	EPRT	Equity	Free Standing	2,219.0
7	Four Corners Property Trust, Inc.	FCPT	Equity	Free Standing	2,186.5
8	Getty Realty Corp.	GTY	Equity	Free Standing	1,178.9
9	Seritage Growth Properties Class A	SRG	Equity	Free Standing	567.0
10	NETSTREIT Corp.	NTST	Equity	Free Standing	545.3
11	Postal Realty Trust, Inc. Class A	PSTL	Equity	Free Standing	159.5
12	Alpine Income Property Trust, Inc.	PINE	Equity	Free Standing	111.8
12	Subsector Totals				52,877.1
38	Sector Totals				125,198.7
Property Sector: Residential					
1	AvalonBay Communities, Inc.	AVB	Equity	Apartments	22,577.5
2	Equity Residential	EQR	Equity	Apartments	22,059.6
3	Essex Property Trust, Inc.	ESS	Equity	Apartments	15,531.4
4	Mid-America Apartment Communities, Inc.	MAA	Equity	Apartments	14,487.1
5	UDR, Inc.	UDR	Equity	Apartments	11,332.5
6	Camden Property Trust	CPT	Equity	Apartments	9,730.3
7	American Campus Communities, Inc.	ACC	Equity	Apartments	5,885.3
8	Apartment Income REIT Corp	AIRC	Equity	Apartments	5,720.4
9	Independence Realty Trust, Inc.	IRT	Equity	Apartments	1,271.9
10	NexPoint Residential Trust Inc	NXRT	Equity	Apartments	1,041.1
11	Centerspace	CSR	Equity	Apartments	916.6
12	Apartment Investment & Management Co Class A	AIV	Equity	Apartments	786.4
13	Preferred Apartment Communities, Inc.	APTS	Equity	Apartments	367.2
14	Bluerock Residential Growth REIT Inc Class A	BRG	Equity	Apartments	301.2
15	BRT Apartments Corp	BRT	Equity	Apartments	261.1
16	Clipper Realty, Inc.	CLPR	Equity	Apartments	125.6
16	Subsector Totals				112,395.3
1	Sun Communities, Inc.	SUI	Equity	Manufactured Homes	16,344.2
2	Equity LifeStyle Properties, Inc.	ELS	Equity	Manufactured Homes	11,540.8
3	UMH Properties, Inc.	UMH	Equity	Manufactured Homes	617.7
3	Subsector Totals				28,502.7
1	Invitation Homes, Inc.	INVH	Equity	Single Family Homes	16,647.8
2	American Homes 4 Rent Class A	AMH	Equity	Single Family Homes	9,468.8
3	Front Yard Residential Corp. Class B	RESI	Equity	Single Family Homes	951.7
3	Subsector Totals				27,068.4
22	Sector Totals				167,966.4

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Property Sector: Diversified					
1	W. P. Carey Inc.	WPC	Equity		12,379.6
2	VEREIT, Inc.	VER	Equity		8,251.1
3	Vornado Realty Trust	VNO	Equity		7,136.3
4	JBG SMITH Properties	JBGS	Equity		4,177.7
5	Colony Capital, Inc. Class A	CLNY	Equity		2,315.7
6	Service Properties Trust	SVC	Equity		1,890.9
7	Washington Real Estate Investment Trust	WRE	Equity		1,780.5
8	American Assets Trust, Inc.	AAT	Equity		1,734.8
9	Global Net Lease Inc	GNL	Equity		1,533.4
10	Alexander's, Inc.	ALX	Equity		1,416.5
11	Alexander & Baldwin, Inc.	ALEX	Equity		1,242.2
12	Mack-Cali Realty Corporation	CLI	Equity		1,128.8
13	Broadstone Net Lease, Inc. Class A	BNL	Equity		655.9
14	Armada Hoffer Properties, Inc.	AHH	Equity		650.0
15	Gladstone Commercial Corporation	GOOD	Equity		610.8
16	One Liberty Properties, Inc.	OLP	Equity		410.2
17	Presidio Property Trust, Inc. Class A	SQFT	Equity		39.9
18	HMG/Courtland Properties, Inc.	HMG	Equity		10.7
19	Medalist Diversified REIT, Inc.	MDRR	Equity		9.8
19	Sector Totals				47,374.9
Property Sector: Lodging/Resorts					
1	Host Hotels & Resorts, Inc.	HST	Equity		10,313.6
2	Park Hotels & Resorts, Inc.	PK	Equity		4,040.6
3	Ryman Hospitality Properties, Inc.	RHP	Equity		3,724.8
4	Apple Hospitality REIT Inc	APLE	Equity		2,883.0
5	Pebblebrook Hotel Trust	PEB	Equity		2,458.2
6	Sunstone Hotel Investors, Inc.	SHO	Equity		2,442.1
7	RLJ Lodging Trust	RLJ	Equity		2,338.7
8	Xenia Hotels & Resorts, Inc.	XHR	Equity		1,723.8
9	DiamondRock Hospitality Company	DRH	Equity		1,648.5
10	Summit Hotel Properties, Inc.	INN	Equity		947.6
11	Chatham Lodging Trust	CLDT	Equity		507.1
12	CorePoint Lodging, Inc.	CPLG	Equity		399.4
13	Hersha Hospitality Trust Class A	HT	Equity		305.5
14	Braemar Hotels & Resorts, Inc.	BHR	Equity		169.1
15	Condor Hospitality Trust, Inc.	CDOR	Equity		47.3
16	Ashford Hospitality Trust, Inc.	AHT	Equity		37.9
17	Sotherly Hotels Inc.	SOHO	Equity		37.1
18	InnSuites Hospitality Trust	IHT	Equity		20.5
18	Sector Totals				34,044.7
Property Sector: Self Storage					
1	Public Storage	PSA	Equity		40,364.9
2	Extra Space Storage Inc.	EXR	Equity		14,956.0
3	CubeSmart	CUBE	Equity		6,506.5
4	Life Storage, Inc.	LSI	Equity		5,802.1
5	National Storage Affiliates Trust	NSA	Equity		2,478.5
6	Global Self Storage, Inc.	SELF	Equity		37.5
6	Sector Totals				70,145.4
Property Sector: Health Care					
1	Welltower, Inc.	WELL	Equity		26,977.5
2	Ventas, Inc.	VTR	Equity		18,295.6
3	Healthpeak Properties, Inc.	PEAK	Equity		16,271.9
4	Medical Properties Trust, Inc.	MPW	Equity		11,679.4
5	Omega Healthcare Investors, Inc.	OHI	Equity		8,241.1
6	Healthcare Trust of America, Inc. Class A	HTA	Equity		6,017.0
7	Healthcare Realty Trust Incorporated	HR	Equity		3,994.0
8	Physicians Realty Trust	DOC	Equity		3,705.0
9	Sabra Health Care REIT, Inc.	SBRA	Equity		3,570.6
10	National Health Investors, Inc.	NHI	Equity		3,088.4
11	CareTrust REIT Inc	CTRE	Equity		2,122.9
12	LTC Properties, Inc.	LTC	Equity		1,526.0
13	Community Healthcare Trust Incorporated	CHCT	Equity		1,103.8
14	Diversified Healthcare Trust	DHC	Equity		980.1
15	Universal Health Realty Income Trust	UHT	Equity		884.2
16	Global Medical REIT Inc	GMRE	Equity		629.3
17	New Senior Investment Group Inc	SNR	Equity		429.3
17	Sector Totals				109,516.0
Property Sector: Timber					
1	Weyerhaeuser Company	WY	Equity		25,020.3
2	Rayonier Inc.	RYN	Equity		4,010.7
3	PotlatchDeltic Corporation	PCH	Equity		3,348.9
4	CatchMark Timber Trust, Inc. Class A	CTT	Equity		456.2
4	Sector Totals				32,836.2

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Number of REITs	Company	Ticker Symbols	Investment Sector	Property Subsector	Equity Market Capitalization (\$M)
Property Sector: Infrastructure					
1	American Tower Corporation	AMT	Equity		99,504.6
2	Crown Castle International Corp	CCI	Equity		68,658.3
3	SBA Communications Corp. Class A	SBAC	Equity		31,492.7
4	Uniti Group Inc.	UNIT	Equity		2,730.1
5	CorEnergy Infrastructure Trust, Inc.	CORR	Equity		93.5
6	Power REIT	PW	Equity		51.1
6	Sector Totals				202,530.3
Property Sector: Data Centers					
1	Equinix, Inc.	EQIX	Equity		63,634.7
2	Digital Realty Trust, Inc.	DLR	Equity		39,085.8
3	CyrusOne, Inc.	CONE	Equity		8,808.9
4	CoreSite Realty Corporation	COR	Equity		5,328.5
5	QTS Realty Trust, Inc. Class A	QTS	Equity		3,979.3
5	Sector Totals				120,837.3
Property Sector: Specialty					
1	VICI Properties Inc	VICI	Equity		13,608.6
2	Gaming and Leisure Properties, Inc.	GLPI	Equity		9,748.0
3	Iron Mountain, Inc.	IRM	Equity		8,486.8
4	Lamar Advertising Company Class A	LAMR	Equity		7,185.2
5	Safehold Inc.	SAFE	Equity		3,848.2
6	OUTFRONT Media Inc.	OUT	Equity		2,823.6
7	EPR Properties	EPR	Equity		2,424.9
8	GEO Group Inc	GEO	Equity		1,075.3
9	CoreCivic, Inc.	CXW	Equity		783.6
10	Gladstone Land Corp.	LAND	Equity		352.9
11	Farmland Partners Inc	FPI	Equity		255.4
11	Sector Totals				50,592.2
Property Sector: Mortgage					
1	Annaly Capital Management, Inc.	NLY	Mortgage	Home Financing	11,854.0
2	AGNC Investment Corp.	AGNC	Mortgage	Home Financing	8,505.3
3	New Residential Investment Corp.	NRZ	Mortgage	Home Financing	4,131.6
4	Chimera Investment Corporation	CIM	Mortgage	Home Financing	2,378.2
5	MFA Financial, Inc.	MFA	Mortgage	Home Financing	1,762.6
6	Two Harbors Investment Corp.	TWO	Mortgage	Home Financing	1,742.4
7	PennyMac Mortgage Investment Trust	PMT	Mortgage	Home Financing	1,737.7
8	New York Mortgage Trust, Inc.	NYMT	Mortgage	Home Financing	1,392.8
9	Redwood Trust, Inc.	RWT	Mortgage	Home Financing	982.7
10	ARMOUR Residential REIT, Inc.	ARR	Mortgage	Home Financing	696.9
11	Ready Capital Corporation	RC	Mortgage	Home Financing	683.2
12	Ellington Financial Inc.	EFC	Mortgage	Home Financing	650.6
13	Invesco Mortgage Capital Inc.	IVR	Mortgage	Home Financing	612.9
14	Capstead Mortgage Corporation	CMO	Mortgage	Home Financing	560.1
15	Dynex Capital, Inc.	DX	Mortgage	Home Financing	409.1
16	Orchid Island Capital, Inc.	ORC	Mortgage	Home Financing	361.7
17	Anworth Mortgage Asset Corporation	ANH	Mortgage	Home Financing	268.1
18	Great Ajax Corp.	AJX	Mortgage	Home Financing	239.8
19	Western Asset Mortgage Capital Corporation	WMC	Mortgage	Home Financing	198.2
20	Ellington Residential Mortgage REIT	EARN	Mortgage	Home Financing	160.6
21	Cherry Hill Mortgage Investment Corp.	CHMI	Mortgage	Home Financing	156.1
22	Arlington Asset Investment Corp. Class A	AAIC	Mortgage	Home Financing	126.4
23	AG Mortgage Investment Trust, Inc.	MITT	Mortgage	Home Financing	120.1
24	Lument Finance Trust, Inc.	LFT	Mortgage	Home Financing	81.6
24	Subsector Totals				39,812.6
1	Starwood Property Trust, Inc.	STWD	Mortgage	Commercial Financing	5,447.5
2	Hannon Armstrong Sustainable Infrastructure Capital, Inc.	HASI	Mortgage	Commercial Financing	4,781.2
3	Blackstone Mortgage Trust, Inc. Class A	BXMT	Mortgage	Commercial Financing	4,001.7
4	Arbor Realty Trust, Inc.	ABR	Mortgage	Commercial Financing	1,749.7
5	Apollo Commercial Real Estate Finance, Inc.	ARI	Mortgage	Commercial Financing	1,567.1
6	Broadmark Realty Capital Inc	BRMK	Mortgage	Commercial Financing	1,347.5
7	Ladder Capital Corp. Class A	LADR	Mortgage	Commercial Financing	1,176.2
8	iStar Inc.	STAR	Mortgage	Commercial Financing	1,098.6
9	KKR Real Estate Finance Trust Inc.	KREF	Mortgage	Commercial Financing	994.2
10	Colony Credit Real Estate, Inc. Class A	CLNC	Mortgage	Commercial Financing	963.7
11	TPG RE Finance Trust, Inc.	TRTX	Mortgage	Commercial Financing	811.5
12	Granite Point Mortgage Trust Inc.	GPMT	Mortgage	Commercial Financing	550.8
13	Ares Commercial Real Estate Corporation	ACRE	Mortgage	Commercial Financing	398.3
14	Exantas Capital Corp.	XAN	Mortgage	Commercial Financing	127.8
15	Sachem Capital Corp.	SACH	Mortgage	Commercial Financing	92.0
16	NexPoint Real Estate Finance Inc	NREF	Mortgage	Commercial Financing	84.5
17	Tremont Mortgage Trust	TRMT	Mortgage	Commercial Financing	31.2
17	Subsector Totals				25,223.5
41	Investment Sector Totals				65,036.1
223	Industry Total				1,249,186.3

Summary of Changes:

Additions	Apartment Income REIT	AIRC	Equity	Apartments
	Condor Hospitality Trust	CDOR	Equity	Lodging/Resorts
Deletions	Taubman Centers	TCO	Equity	Regional Malls